

3.8 MUNICIPAL FINANCIAL MANAGEMENT

OPERATING EXPENDITURE

Project name	Ward	Link to IDP strategic goal	Performance indicator	Annual target	Quarterly targets		
					Quarter 1	Quarter 2	Quarter 3
Revenue Enhancement	All	1	To increase the amount of billed income that is received as cash (Collection Rate) in order to finance municipal services	92% Collection Rate	89%	91%	92%
MFMA Project Steering Committee	All	3 & 4	To implement the requirements of the MFMA and to ensure the IDP/Budget process proceeds to plan	10 meetings	2 meetings	2 meetings	3 meetings
Improve the IDP/Budget/SDBIP process for 2008/09	All	1 & 4	To comply more fully with MFMA legislation and to ensure the process is participative and timely.	Executive Mayor tables/approves required reports in line with MFMA deadlines	Report to Council on 2008/09 IDP/Budget process and timeframes (by 31st August)		Draft IDP/Budget to Council (end of March)
Financial Statements 'Catch-up'	All	3 & 4	To comply with MFMA deadlines relating to the production of financial statements	Financial Statements submitted to Auditor-General in line with MFMA Implementation Plan	2006/07 Financial Statements to A-G (31st August)		
Undertake National Treasury's MFMA Interactive Training	All	4	To ensure that Councillors, senior staff, all Finance staff, and other key staff are aware of the requirements of the MFMA	100% of Councillors/staff identified in MFMA Training Plan to complete interactive training package	25% of Councillors/staff completed	25% of Councillors/staff completed	25% of Councillors/staff completed
Implementation of the Property Rates Act (1)	All	1, 3 & 4	Initial stage towards the implementation of the Property Rates Act in 2009/10.	Creation of a property master data base	Property master data base is completed (100%)		
Implementation of the Property Rates Act (2a)	All	1, 3 & 4	Stage 1 of 2nd phase towards the implementation of the Property Rates Act.	Obtain data base on sales, rentals, expenses etc.	Start 1st September 2007	80%	85%
Implementation of the Property Rates Act (2b)	All	1, 3 & 4	Stage 2 of 2nd phase towards the implementation of the Property Rates Act.	Undertake property inspections	Start 1st September 2007	80%	85%

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Implementation of the Property Rates Act (3)	All	1, 3 & 4	Phase 1 of the creation of the Rating Policy.	Creation of a draft Rates Policy	Start 1st July 2007	80%	85%
DBSA Loan restructuring	All	1	Potential savings on loan repayments that can be made available for service delivery	R11,777m of potential funds available for service delivery projects (if cash backed)	July - negotiations with DBSA Aug - report to Council Sept - issue public info statement on new loan agreement	Oct - new loan agreement approved by Council Nov - start of new loan agreement	
Refine Supply Chain Management Procedures	All	4	Decrease turn-around times for approval of tenders and quotations (from specification to final award)	Tenders awarded within 2 months and quotations awarded within 2 weeks	Tenders awarded within 3 months and quotations awarded within 3 weeks	Tenders awarded within 3 months and quotations awarded within 3 weeks	Tenders awarded within 2.5 months and quotations awarded within 2.5 weeks
Produce a Tariff Policy	All	4	To establish the policy framework of how tariffs and user-charges will be determined eg inflationary increases, in-line with other municipalities, profit-making etc	Tariff Policy agreed by Council			Draft Policy tabled with IDP/Budget Report

Quarter 4
92%
3 meetings
Final IDP/Budget to Council (end of May). Approval of SDBIP (end of June).
25% of Councillors/staff completed
90%
90%

Quarter 4
90%
Tenders awarded within 2 months and quotations awarded within 2 weeks
Draft Policy consulted upon. Policy agreed by Council.