

FINANCIAL SERVICES DIRECTORATE



Projects / Activities	Targets Set	Actual Performance
Detailed 3-year Financial Plan for MCLC - Detailed costing of Water, Sanitation, Electricity, Refuse Removal, Roads & Stormwater and Fleet	Financial Plan approved by August 2003 Detailed costing to be completed by July 2003	Financial Plan approved by August 2003 Detailed costing to be completed by July 2003
Development and Implementation of a Revenue Improvement Strategy	Development and Implementation of a Revenue Improvement Strategy to be completed by June 2004	Work in progress
GAMAP implementation: - New Venus GAMAP module implementation - Detailed integrated Asset Register (asset categories, capitalisation, depreciation, revaluation where required) - New funding model (capital receipts, external financing fund, asset financing fund)	GAMAP implementation to be completed by June 2004	Work in progress
MFMB/MFMA implementation	100% legislative compliance	100% implementation of applicable sections of the Act
Timeous Budget preparation linked to Strategic Planning/IDP/Financial Plan (Implementation of National Treasury Budget Reform Guidelines) - Community Needs assessment (capital projects)	November 2003 Community Needs assessment (capital projects) February 2004 - 3 year Strategic Planning Workshop: Draft 3-year Output Based Capital and Operating Budget developed March 2004: Community participation w.r.t overall budget allocations, Tariff Policy, Credit Control Policy, Indigent Policy June 2004: Detailed 3-year Budget, 3-year Operational Plans and Detailed Cash Flow Forecast linked to IDP approved by Council	Detailed 3-year Budget, 3-year Operational Plans and Detailed Cash Flow Forecast linked to IDP approved by Council

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Projects / Activities	Targets Set	Actual Performance
Implementation of Financial Management System <ul style="list-style-type: none">• Financial Management Software• Implementation of Credit Control Software• Enhancements to paypoints (Security, user friendly environment)	September 2003 Financial Management Software Implementation of Credit Control Software December 2003 Enhancements to paypoints (Security, user friendly environment) December 2003	Work in progress

