

SCHEDULE 7 EXISTING BORROWING	Preceding Year 2004/05	Current Year 2005/06				Medium Term Revenue and Expenditure Framework		
	Pre Audited R'000 A	Approved Budget R'000 B	Adjusted Budget R'000 C	Anticipated Balances as at 30-Apr-06 R'000 D	Anticipated Balances as at 30-Jun-06 R'000	Budget Year 2006/07	Budget Year +1 2007/08	Budget Year +2 2008/09
						Anticipated Balances as at 30-Jun-07 R'000 E	Anticipated Balances as at 30-Jun-08 R'000 F	Anticipated Balances as at 30-Jun-09 R'000 G
DBSA (Lalf 15274.2 Magalies TLC)	19			13	14	0	0	0
DBSA (Lalf 15404.1)	2,491			2,525	2,336	2,404	1,959	1,730
DBSA (Lalf 15239.7)	31,820			31,537	27,863	27,721	17,844	11,526
DBSA (Mogale Capital Programme Funding)	50,877			42,198	43,120	34,314	24,311	12,932
DBSA (Krugersdorp Infrastructure Programme)	87,545			85,429	87,513	87,327	87,513	87,513
INCA (Krug 00 000 01)	40,538			41,094	0	0	0	0
INCA (Krug 00 000 02)	30,409			30,832	0	0	0	0
INCA (Krug 00 000 03)	30,366			30,745	0	0	0	0
ABSA	55,486			49,576	46,790	36,933	25,768	13,101
INCA (Krug 00 000 05)					60,000	57,818	53,951	49,593
Balance	329,551			313,949	267,636	246,517	211,346	176,395

Column Definitions:

- A. The pre audited actuals.
- B. The original budget approved by council for the 2005/06 budget year.
- C. The budget for 2005/06 budget year as adjusted by council resolution in terms of section 28 of the MFMA.
- D. An estimate of final actual figures (pre audit) for the 2005/06 budget year at the point in time of preparing the budget for the 2006/07 budget year.
- E. The amount to be appropriated for the 2006/07 budget year.
- F. The indicative projection for 2007/08
- G. The indicative projection for 2008/09

Notes:

No new borrowing were taken up in the 2004/05 financial year
Balances for 2004/05 includes accrued interest
No new borrowing were taken up in the 2005/06 financial year
Balances as at 30 April 2006 includes accrued interest
INCA - Loans 1, 2 & 3 - Matures on 30 June 2006. Loan 1 will be redeemed and loans 2 & 3 will be consolidated into one loan (Loan 5)
INCA - Loan 5 an amortised loan will be taken up over a 10 year period at a rate of 11.84% as a roll-over of loans 2 & 3.