

Investment Register as at 31 August 2007

Name of Institution	Account Number	Type of Instrument or Investment	Maturity Date	Price as at 31 Aug 2007	Market Value as at 31 July 2007	Aug 2007 Invested / Increase in value	Aug 2007 Withdrawn / Decrease in value	Interest Rate	Market Value as at 31 Aug 2007	Expected Maturity Value
Unlisted Investments										
Rand Merchant Bank	No4	Gauranteed Investment Trust	31-Jul-07		14,571,724.26	81,652.95		9.28%	14,653,377.21	n/a
Rand Merchant Bank	No3	Gauranteed Investment Trust	04-Dec-17		35,071,220.00	211,012.00		13.825%	35,282,232.00	84,390,000.00
Nedbank - DWAF	INED7881540	Fixed Deposit	06-Aug-07		5,000,000.00		5,000,000.00	9.450%	0.00	0.00
Nedbank - DWAF	INED7881540	Fixed Deposit	07-Sep-07		0.00	5,000,000.00		9.600%	5,000,000.00	5,042,082.19
Nedbank	INED7881540	Fixed Deposit	20-Aug-07		5,000,000.00		5,000,000.00	9.450%	0.00	0.00
Nedbank	INED7881540	Fixed Deposit	21-Sep-07		0.00	5,000,000.00		9.900%	5,000,000.00	5,043,397.26
Investec	IFDINVESTEC	Fixed Deposit	17-Oct-07		10,000,000.00	0.00	0.00	9.900%	10,000,000.00	10,244,109.59
ABSA	IABSAFD1HO	Fixed Deposit	01-Oct-07		6,115,590.00	0.00	0.00	9.450%	6,115,590.00	6,237,508.06
ABSA	IABSAFD2	Fixed Deposit	17-Sep-07		5,000,000.00	0.00	0.00	9.600%	5,000,000.00	5,078,904.11
Rand Merchant Bank	IRMB2156150	Fixed Deposit	04-Sep-07		0.00	5,000,000.00	0.00	9.550%	5,000,000.00	5,041,863.01
Investec Bank Call	043 767	Call	n/a		5,000,000.00	5,000,000.00	10,000,000.00	9.500%	0.00	n/a
Standard Bank Call	362 710	Call	n/a		5,000,000.00	10,000,000.00	15,000,000.00	9.500%	0.00	n/a
Nedbank Call	037881540680	Call	n/a		5,500,000.00	0.00	5,500,000.00	9.000%	0.00	n/a
Rand Merchant Bank	IDC06G00038	Call	n/a		0.00	8,000,000.00	8,000,000.00	9.500%	0.00	n/a
ABSA Call	IABSA406870	Call	n/a		0.00			9.000%	0.00	n/a
					96,258,534.26				86,051,199.21	121,077,864.22
Listed Investements										
Sanlam	000001315070	9760 Shares	n/a	21.56	223,601.60	n/a	n/a	n/a	210,425.60	n/a
					223,601.60				210,425.60	0.00
					96,482,135.86				86,261,624.81	121,077,864.22