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26 FEBRUARY 2021

EXTRACT FROM THE MINUTES OF 25TH ORDINARY COUNCIL MEETING OF MOGALE CITY LOCAL MUNICIPALITY HELD ON 25 FEBRUARY 2021

K(ii) 1(02/2021)

PROPOSED MID-YEAR ADJUSTMENT BUDGET 2020/2021 MTREF AND ITS SUPPORTING DOCUMENTS

The item was approved after voting by block as follows:

For: 39
Abstain: 8
Against: 29

RESOLVED:

1. COUNCIL RESOLUTIONS

1.1 That cognizance be taken on the following:

1.1.1 Of the report tabling mid-year adjustment budget of Mogale City Local Municipality for the financial year 2020/2021 and the indicative estimates for the two projected outer years 2021/2022 and 2023/2024, as set out in the schedules attached below MBRR Table B1 to Table B10.

1.1.2 Of the Adjusted Operating revenue, expenditure, and Capital Budget of the Municipality for the financial year 2020/2021 and the outer years as set out in the following tables:

1.1.2.1 Adjustment Budget Summary as contained in **(MBRR Table B1)**.

1.1.2.2 Adjustments Budget Financial Performance (functional classification) in **(MBRR Table B2)**.

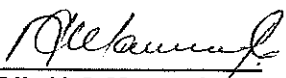
1.1.2.3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) in **(MBRR Table B3)**.

1.1.2.4 Adjustments Budget Financial Performance (revenue and expenditure) **(MBRR Table B4)**.

1.1.2.5 Adjustments Capital Expenditure Budget by vote and funding in **(MBRR Table B5)**.

- 1.2 Of the adjustment budget financial position, cash flows, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets be adopted and approved as set out in the following tables:
- 1.2.1 Adjustments Budget Financial Position as contained in **(MBRR Table B6)**.
 - 1.2.2 Adjustments Budget Cash Flows as contained in **(MBRR Table B7)**.
 - 1.2.3 Cash backed reserves and accumulated surplus reconciliation as contained in **(MBRR Table B8)**
 - 1.2.4 Asset management as contained in **(MBRR Table B9)**; and
 - 1.2.5 Basic service delivery measurement as contained in **(MBRR Table B10)**.
- 1.3 A debt arrangement with Eskom of **R270, 763,371.55** will be drawn where Mogale City will pay the current account on due date every month to save on interest being paid to Eskom and service the old debt.
- 1.4 That all departments within the municipality must monitor and control contracted services expenditure to avoid any unauthorised expenditure.
- 1.5 That Council approves the 2020/21 MTREF Proposed Adjusted Budget Support Plan.
- 1.6 That all affected departments must develop an implementation plan for the Budget Support Plan in order to assist in showing a link between Support Plan and the Budget.
- 1.7 That the Council note that the Neighbourhood Development Grant (NDPG) of R10 million will remain the same as original allocation as per the Government Gazette No.44178 published on the 22 February 2021.
- 1.8 That the Council note the reduction of Integrated Urban Development Grant (IUDG) of R1, 4 million as per the latest Government Gazette No.44178 published on the 22 February 2021.
- 1.9 That the changes will increase total proposed revenue including capital grants by R200 million, that is from R3, 132 billion to R3, 332 billion.
- 1.10 That the changes will increase the proposed capital budget by R8, 9 million, that is from R243 million to R252 million.
- 1.11 That Council note the proposed mid-year adjustment on the approved 2020/2021 Special Adjustment Operational and Capital Budget and the two outer years as required in terms of Municipal Budget and Reporting Regulations (MBRR) section 23 (1) and Government Gazette No. 43181.

CERTIFIED A TRUE EXTRACT


Cllr N C Mangole
The Speaker of Council

26/02/2021
Date: