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20 MAY 2021

EXTRACT FROM THE MINUTES OF THE 7TH SPECIAL COUNCIL MEETING OF MOGALE CITY LOCAL MUNICIPALITY HELD ON 18 MAY 2022 AT 10:00 - ADJOURNED AT 11:30 AND CONTINUED ON 19 MAY 2022 AT 14:00 – 14:50) USING A VIRTUAL PLATFORM

K(ii) 1(05/2022)

2021/2022 PROPOSED 3RD ADJUSTMENT BUDGET

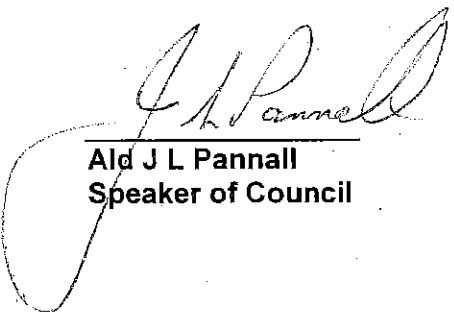
RESOLVED:

1. That cognizance be taken on the following:
 - 1.1 Of the report tabling 3rd adjustment budgets of Mogale City Local Municipality for the financial year 2021/2022 and the indicative estimates for the two projected outer years 2022/2023 and 2023/2024, as set out in the schedules attached below **MBRR Table B1 to Table B10 (from page 10-21)**.
 - 1.2 Of the Adjusted Operating revenue, expenditure, and Capital Budget of the Municipality for the financial year 2021/2022 and the outer years as set out in the following tables:
 - 1.2.1 Adjustment Budget Summary as contained in **(MBRR Table B1)**.
 - 1.2.2 Adjustments Budget Financial Performance (functional classification) in **(MBRR Table B2)**.
 - 1.2.3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) in **(MBRR Table B3)**.
 - 1.2.4 Adjustments Budget Financial Performance (revenue and expenditure) **(MBRR Table B4)**.
 - 1.2.5 Adjustments Capital Expenditure Budget by vote and funding in **(MBRR Table B5)**.
 - 1.3 Of the adjustment budget financial position, cash flows, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets be adopted and approved as set out in the following tables:
 - 1.3.1 Adjustments Budget Financial Position as contained in **(MBRR Table B6)**.
 - 1.3.2 Adjustments Budget Cash Flows as contained in **(MBRR Table B7)**.
 - 1.3.3 Cash backed reserves and accumulated surplus reconciliation as contained in **(MBRR Table B)**
 - 1.3.4 Asset management as contained in **(MBRR Table B9)**; and
 - 1.3.5 Basic service delivery measurement as contained in **(MBRR Table B10)**.

1.4 That the adjusted operating revenue, expenditure, and capital budget of Mogale City Local Municipality for the financial year 2021/2022 and the indicative estimates for the two projected outer years 2022/2023 and 2023/2024, as set out in the schedules listed be approved.

1.5 That Municipal Council approves the proposed 3rd adjustment on the approved 2021/2022 Adjusted Operational and Capital Budget and the two outer years as required in terms of MFMA section 28 (2) (b) and Municipal Budget and Reporting Regulations (MBRR) section 23 (3).

CERTIFIED A TRUE EXTRACT


Ald J L Pannall
Speaker of Council

20 May 2022
Date: