

2018-2019 PROPOSED ADJUSTMENT BUDGET										Annexure B	Schedule 1
Statement of Comparison of Budget and Actual Amounts											
Description	2017/2018 Audited Actuals	2017/18 Cash Receipt Main Tariffs	2018/2019 Approved Budget	ORGB Re-classified	Rollover	1st 201819 Approved Adjustment Budget	Virements	Inputs	Total Adjustments	Departmental Consultation	Approved 201819 Adjusted Budget
Statement of Financial Performance											
Revenue											
Service charges - electricity revenue	863,775,566	109,410,167	948,069,059	948,069,053	-	948,069,053	-	7,553,384	7,553,384	-	955,622,437
Service charges - water revenue	273,717,583	100,865,421	280,501,192	280,501,191	-	280,501,191	-	22,843,797	22,843,797	-	303,344,988
Service charges - sanitation revenue	191,170,212	115,506,622	154,976,549	154,976,549	-	154,976,549	-	56,891	56,891	-	155,033,440
Service charges - refuse revenue	127,699,975	101,064,950	152,514,847	152,514,850	-	152,514,850	-	69,243,633	69,243,633	-	83,271,217
Service Charges	1,456,363,336	426,847,159	1,536,061,647	1,536,061,643	-	1,536,061,643	-	38,789,561	38,789,561	-	1,497,272,082
Rental of facilities and equipment	7,571,420	-	6,256,442	6,256,437	-	6,256,437	-	15,018,592	15,018,592	-	21,275,029
Interest received - Outstanding debtors	39,130,115	-	40,193,530	40,193,530	-	40,193,530	-	2,367,705	2,367,705	-	42,561,235
Income from agency services	25,621,528	-	27,602,988	27,602,986	-	27,602,986	-	398,064	398,064	-	27,204,922
Licence and Permits	20,961	-	35,245	35,243	-	35,243	-	8,074	8,074	-	43,317
Other income	300,964,493	-	82,146,621	47,358,721	-	47,358,721	-	693,495	693,495	-	48,052,216
Interest received - investments	8,524,831	-	7,455,120	7,455,119	-	7,455,119	-	483,509	483,509	-	6,971,610
Dividends received	22,643	-	-	-	-	-	-	-	-	-	-
Gains on disposal of PPE	-	-	21,000,000	21,000,000	-	21,000,000	-	-	-	-	21,000,000
Total revenue from exchange transactions	1,838,219,327	426,847,159	1,720,751,592	1,685,963,679	-	1,685,963,679	-	21,583,267	21,583,267	-	1,664,380,412
Revenue from non - exchange transactions											
Taxation revenue											
Property Rates	498,821,027	127,717,411	575,190,303	575,190,304	-	575,190,304	-	15,032,481	15,032,481	-	560,157,823
Less: Revenue Foregone - Rebates & Exemptions	-	-	-	-	-	-	-	-	-	-	-
Property Rates Net of Revenue Foregone	498,821,027	127,717,411	575,190,303	575,190,304	-	575,190,304	-	15,032,481	15,032,481	-	560,157,823
Operational grants & subsidies	342,501,982	-	393,900,535	393,900,536	-	393,900,536	-	1,982,266	1,982,266	1,779,960	390,138,311
Capital grants & subsidies	282,789,792	-	290,132,532	290,132,536	3,477,832	286,654,704	-	60,481,948	60,481,948	1,779,960	348,916,612
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-	-	-	-	-
Fines and Penalties Imposed	71,897,687	-	9,031,598	43,819,500	-	43,819,500	-	5,846,119	5,846,119	-	49,665,619
Short - Term Debt (Overdraft)	-	-	100,000,000	100,000,000	-	100,000,000	-	25,000,000	25,000,000	-	75,000,000
Total revenue from non - exchange transactions	1,196,010,488	127,717,411	1,368,254,967	1,403,042,876	3,477,832	1,399,565,044	-	24,313,320	24,313,320	-	1,423,878,364
Total revenue	3,034,229,815	554,564,569	3,089,006,559	3,089,006,555	3,477,832	3,085,528,723	-	2,730,053	2,730,053	-	3,088,258,776
Expenditure											
Employee related costs	692,640,382	-	788,931,805	784,184,543	-	784,184,543	15,200,306	7,477,664	7,722,642	2,843,049	789,064,136
Remuneration of Councillors	33,340,576	-	37,057,176	37,057,185	-	37,057,185	-	-	-	-	37,057,185
Depreciation and armotisation	287,847,151	-	289,994,708	286,136,391	-	286,136,391	-	42,640,056	42,640,056	15,554,989	227,941,346
Impairment loss/Reversal of impairments	4,725,301	-	-	-	-	-	-	-	-	-	-
Finance costs	52,959,596	-	45,983,966	56,657,893	-	56,657,893	-	-	-	-	56,657,893
Debt impairment	218,236,064	-	104,703,936	104,703,934	-	104,703,934	-	1,726,687	1,726,687	10,000,000	96,430,621
Collection costs	45,107,118	-	30,000,000	35,727,778	-	35,727,778	2,359,587	2,000,000	359,587	3,026,934	38,395,125
Bulk purchases	855,924,183	-	992,168,188	992,168,186	-	992,168,186	36,208,549	16,405,120	52,613,669	-	939,554,517
Contracted services	316,754,875	-	280,604,402	254,500,812	-	254,500,812	25,799,102	38,570,157	64,369,259	26,638,589	345,508,660
Other materials	-	-	20,321,922	20,318,050	-	20,318,050	4,009,374	955,214	4,964,588	1,021,324	14,332,138
Grants and subsidies paid	54,017,665	-	4,761,400	3,443,400	-	3,443,400	-	-	-	1,000,000	4,443,400
General expenses	250,875,182	-	104,636,114	124,265,485	-	124,265,485	4,991,673	48,188,213	53,179,886	11,211,771	188,657,142
Total expenditure	2,812,428,093	-	2,699,163,617	2,699,163,657	3,413,571	2,699,163,657	3,413,571	23,007,002	26,420,573	12,457,932	2,738,042,163
Surplus before taxation	221,801,722	554,564,569	389,842,942	389,842,898	3,477,832	386,365,066	3,413,571	20,276,950	23,690,521	12,457,932	350,216,613
Actual amounts on Comparable basis	221,801,722	554,564,569	389,842,942	389,842,898	3,477,832	386,365,066	3,413,571	20,276,950	23,690,521	12,457,932	350,216,613
Less : Capital grants & subsidies	282,789,792	-	290,132,532	290,132,536	3,477,832	286,654,704	-	60,481,948	60,481,948	1,779,960	348,916,612
Surplus available for Own Funded Capital	60,988,070	554,564,569	99,710,410	99,710,362	-	99,710,362	-	80,758,898	84,172,469	14,237,892	1,300,001